

## **How to Start a Nail Salon (Checklist)**

1.	De	ecide what type of hall salon you would like to open. $\Box$	
	a.	Choose what type of nail salon you'd like to start. $\square$	
	b.	Define your target market. □	
	c.	Determine your niche. □	
2.	Cı	reate a business plan. □	
	a.	Write an executive summary. □	
	b.	Write a company description. □	
	c.	Include your market research. □	
	d.	Describe your organization and management. □	
	e.	Describe your finances. □	
3. Form your business. □			
	a.	Choose a business name. □	
	b.	Choose a legal structure. □	
	c.	Register your business as a legal entity. □	
	d.	Hire a registered agent. □	
	e.	Obtain an EIN and a state tax ID. $\square$	
	f.	Find out if you need to withhold state income tax. $\Box$	
	g.	Apply for a licenses and permits. □	
	h.	Open a business bank account. □	
	i.	Purchase business insurance. □	



4.	Se	ecure funding. □
	a.	Determine how much capital you will need. $\square$
	b.	Fund your business with personal savings. $\Box$
	C.	Ask family and friends for a loan. $\Box$
	d.	Get a business credit card. □
	e.	Apply for a small business loan. $\square$
	f.	Try crowdfunding. □
	g.	Apply for an SBA loan (if applicable). $\Box$
5.	D	etermine your pricing strategy. □
	a.	Do a sales forecast. □
	b.	Price your services. □
6.	Se	et up your nail salon. □
	a.	Pick a location. □
	b.	Refurbish or furnish your nail salon. $\square$
	c.	Obtain a certificate of occupancy. $\square$
	d.	Purchase software to run your business smoothly. $\Box$
	e.	Purchase supplies and decorate your space. $\Box$
	f.	Get signage and branded materials. $\square$
7.	St	art hiring.
	a.	Hire employees. □
	b.	Set up payroll for your staff. □



8. Open your saion. □					
a.	Have a grand opening to attract customers. $\Box$				
b.	Ensure that cleanliness standards are followed. $\Box$				
9. Market your nail salon. □					
a.	Create social media profiles. □				
b.	Ensure that your nail salon can be found in an internet search. $\Box$				
C.	Take an online course to boost your knowledge and skills. $\Box$				
d.	Offer customers a discount or birthday special. $\square$				
10. Increase your revenue. □					
a.	Upsell to customers. □				
b.	Draw attention with a beautiful display. □				