

## **How to Start a Business in Indiana**

## Checklist

1.	Form your business.	
	1.1. Review Indiana formatting options. $\square$	
	There are 7 main types of business entities in Indiana. Choose the one that suits your business best.	
	1.2. Name your business. □	
	After checking to see that your name does not exist, you can reserve your business name with the state	
	1.3. Get an Employer Identification Number. $\square$	
	Apply for an Employer Identification Number at the IRS.	
	1.4. Register your business in Indiana. □	
	Sole proprietorships and general partnerships do not have to file with the state. All other business structures must file online via the Indiana Secretary of State.	
	1.5. Obtain necessary permits and licenses. $\square$	
	Do a search on the government website to see if your business requires any special licenses/permits. If you do, apply for them online.	
2.	Register your business for taxes. □	
	2.1. Register with the Indiana Department of Revenue. $\Box$	
	This ensures that you can file your tax returns with the Department of Revenue.	



	2.2.	Register for withholding tax. □
		All businesses with employees need to register for withholding tax.
	2.3.	Register for sales and use tax. $\square$
		All businesses that sell or lease tangible personal property need to register as a retail
		merchant in Indiana.
	2.4.	Register for Unemployment Insurance (UI) tax. □
		All businesses with employees must pay unemployment insurance tax on each
		employee's wages.
	2.5.	Register for corporate income tax. $\square$
		All corporations must pay corporate income tax in Indiana.
3.	Hire	employees and report them to the state. $\square$
	3.1.	Report to the Indiana New Hire Reporting Center. $\Box$
		Report all new and returning employees within 20 days of hiring.
	3.2.	Obtain Workers' Compensation Insurance.
		Employers with one or more employees are required to carry workers' compensation
		insurance.
	3.3.	Display mandatory posters in your place of business. $\Box$
		By law, Indiana businesses must prominently display the required labor law posters in
		the workplace.